

Millionaire Party **CHIPS OUT WORKSHEET**

(maintained by the controller)

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Controller Name	Event Date
Organization Name	License Number

CHIPS ISSUED TO SELLER					CHIPS RE	CHIPS RETURNED FROM SELLER		
Seller Name	Value of Chips Issued	Accumulated Total	Seller Name	Value of Chips Issued	Accumulated Total	Seller Name	Final Chips on Hand	Accumulated Total
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Total CHIPS ISSUED TO SELLER(s) less total CHIPS RETURNED FROM SELLER(s) cannot exceed \$15,000.

CHIPS OUT WORKSHEET INSTRUCTIONS

The controller uses this form to monitor chips available for sale. Act 382 of the Public Acts of 1972, as amended, states in section 10a(d), "A qualified organization shall not receive more than \$15,000.00 in exchange for imitation money or chips in 1 day of a millionaire party."

Have enough copies of this form ready for each day of the event. The event information section at the top of each form should be completed prior to the start of the event.

During the event,

CHIPS ISSUED

The controller issues chips to a seller and logs the Seller Name and Value of Chips Issued. The Accumulated Total chips issued to seller must be monitored.

CHIPS RETURNED

When a seller returns unsold chips to the controller, the controller logs the Seller Name and Final Chips on Hand in brackets. The Accumulated Total chips returned from seller must be monitored.

Chips available for sale can be determined at any time by subtracting the accumulated total of chips returned from the accumulated total of chips issued.